

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

08th May, 2018

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 521194	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SILINV
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Dear Sirs,

Sub: Outcome of Board meeting

The Board of Directors have at their meeting held today i.e. 08th May, 2018, *inter-alia*, considered the following business:-

1. Approved the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2018, along with the Auditors Report (with unmodified opinion). (enclosed);
2. Approved the Audited Consolidated Financial Results of the Company for the year ended 31st March, 2018 along with Auditors Report (with unmodified opinion). (enclosed);
3. Recommended a dividend of Rs. 1.50 per equity share of Rs. 10/- each for the financial year ended 31st March, 2018, subject to approval of the shareholders at the ensuing 84th Annual General Meeting (AGM) of the Company. The dividend, if approved by the shareholders shall be paid within the prescribed time after the conclusion of the ensuing 84th AGM.

Please also find enclosed herewith a declaration in respect of Audit Report with unmodified opinion with respect to the aforesaid Audited Financial Results (Standalone and Consolidated) for the quarter / year ended 31st March, 2018.

The meeting commenced at **12 noon** and concluded at **02.30 p.m.**

The above results are also available on the Company's website at www.silinvestments.in

You are requested to take the same on record and oblige.

Yours faithfully,
For **SIL Investments Limited**


Lokesh Gandhi
Company Secretary and Compliance officer



Encl: a/a

SIL INVESTMENTS LIMITED

CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222082; Fax No.07433-222916; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2018

PART 1		(Rs. in lacs)						
Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended	Consolidated year ended	Consolidated year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.3.2018	31.3.2017
		Note No. 6	Unaudited	Note No. 6	Audited	Audited	Audited	Audited
1	Revenue from Operations and Investments	4604	7764	674	16868	2965	17838	3229
2	Other Income	1	8	8	27	35	113	75
	TOTAL REVENUE	4605	7772	682	16895	3000	17951	3304
3	Expenses							
	Finance costs	-	60	171	370	638	370	640
	Employee benefits expense	21	22	31	85	69	85	69
	Other Expenses	123	46	152	256	263	371	302
	TOTAL	144	128	354	711	970	826	1011
	Profit before depreciation and tax	4461	7644	328	16184	2030	17125	2293
4	Depreciation	4	3	4	14	14	45	40
	Profit before tax	4457	7641	324	16170	2016	17080	2253
5	Tax Expense							
	Current Tax	954	1620	49	3290	303	3493	335
	Deferred Tax	-	(1)	(4)		(6)	-	(6)
	Profit after Tax	3503	6022	279	12880	1719	13587	1924
6	Share of Minority Interest						57	20
	Profit for the year (After adjustment of Minority Interest)	3503	6022	279	12880	1719	13530	1904
7	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061	1061
8	Reserves excluding Revaluation Reserves as per Balance Sheet				32056	19367	35070	21731
9	Basic & Diluted Earnings Per Equity Share : (of Rs. 10 each) Rs.	33.07	56.84	2.63	121.56	16.22	127.70	17.97

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STATEMENT OF ASSETS AND LIABILITIES

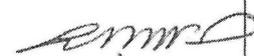
(Rs.in lacs)

S. No.	Particulars	As at	As at	Consolidated	Consolidated
		31.03.2018	31.03.2017	as at	as at
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds:				
	Share Capital	1061	1061	1061	1061
	Reserves and Surplus	32056	19367	35070	21731
		33117	20428	36131	22792
2	Minority Interest		-	920	863
3	Non-Current Liabilities:				
	Deferred Tax Liabilities (Net)	48	48	48	48
	Other Long-term Liabilities	2	2	2	2
	Long-term Provisions	25	22	25	22
		75	72	75	72
4	Current Liabilities:				
	Short-term Borrowings	-	7210	-	7210
	Other Current Liabilities	288	58	304	92
	Short-term Provisions	233	70	262	82
		521	7338	566	7384
	TOTAL	33713	27838	37692	31111
B	ASSETS				
1	Non-Current Assets:				
	Fixed Assets:				
	- Tangible Assets	212	226	1596	1567
	- Intangible Assets	-	-	-	-
	Capital Work in Progress	-	-	-	20
	Non-Current Investments	14434	12735	15682	14044
	Long-term Loans and Advances	25	24	29	33
		14671	12985	17307	15664
2	Current Assets:				
	Current Investments	7158	271	7158	271
	Trade Receivable	-	-	-	4
	Cash and Bank balances	344	137	394	192
	Short-term Loans and Advances	11465	14280	12745	14846
	Other Current Assets	75	165	88	134
		19042	14853	20385	15447
	TOTAL	33713	27838	37692	31111

Notes:

- (1) As the main business of the Company is in the nature of investment activity, hence income relating to investments activities has been shown under head "Revenue from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) The diminution in value of certain investments Rs.1108.24 Lacs in consolidated results (previous year Rs.137.62 Lacs) is not permanent in nature. However, there is no diminution in overall value of quoted/unquoted investments.
- (4) The consolidated financial statements include the results of Company's subsidiaries; SCM Investment & Trading Co. Ltd.(SCMIT) and RTM Investment & Trading Co.Ltd.(RTMIT) and subsidiaries of SCMIT & RTMIT viz. SIL Properties Ltd. and RTM Properties Ltd. respectively.
- (5) The Board of Directors has recommended, a dividend of Rs.1.50 per Equity Share of Rs.10/- each for the year ended 31st March, 2018, subject to approval of Shareholders.
- (6) The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter
- (7) The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.
- (8) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 08th May, 2018.

By Order of the Board
For SIL Investments Limited



C.S. Nopany
Chairman

Place: Kolkata
Date : 08.05.2018



Jitendra K Agarwal & Associates

Chartered Accountants

Auditor's Report on Standalone Quarterly Financial Results and year to Date Results of SIL Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors of
SIL Investments Limited**

We have audited the accompanying Standalone annual financial results ('the statement') of SIL Investments Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation ,2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditor whose report for the year ended March 31, 2017 dated May 29, 2017 expressed an unmodified opinion on those financial statements.



Jitendra K Agarwal & Associates

Chartered Accountants

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditor whose report for the year ended March 31, 2017 dated May 29, 2017 expressed an unmodified opinion on those financial statements.

In our opinion and to the best of our information and according to the explanations given to us the accompanying consolidated statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

For Jitendra K Agarwal & Associates
Chartered Accountants
Firm's Registration No. 318086E



Date: 08th May,2018
Place: Kolkata

A handwritten signature in black ink, appearing to read "Kuldeep Maloo".

Kuldeep Maloo
Partner
Membership No. 515708

Jitendra K Agarwal & Associates
Chartered Accountants

Auditor's Report on Consolidated Quarterly Financial Results and year to Date Results of SIL Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors of
SIL Investments Limited**

We have audited the accompanying consolidated annual financial results ('the consolidated statement') of SIL Investments Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The presentation of accompanying consolidated Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the consolidated statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation ,2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to Note No.3 in respect of shortfall in the market value of certain non-current investments in shares, however the company has not made provision in respect of such consolidated shortfall aggregating to Rs. 1108.24 Lakhs as the same in the opinion of the management is not permanent in nature. However, there is no diminution in overall market value of the quoted/unquoted investments and breakup value of unquoted investment.

We did not audit the financial statements of four subsidiaries companies included in the financial statements of the Company whose financial statements reflect total assets Rs. 16259.23 Lakhs as at 31st March 2018 and total revenues of Rs. 1073.76 Lakhs for the year ended on that date, as considered in the consolidated financial statements. The financial statements of the subsidiaries have been audited by other auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on the report of such other auditors.

Our opinion is not modified in respect of this matter.



Jitendra K Agarwal & Associates Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

For Jitendra K Agarwal & Associates
Chartered Accountants
Firm's Registration No. 318086E



Kuldeep

Kuldeep Maloo
Partner

Membership No. 515708

Date: 08th May, 2018
Place: Kolkata

SIL Investments Limited

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May 08, 2018

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 521194	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SILINV
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Dear Sirs,

Sub: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company, M/s. Jitendra K Agarwal & Associates, Chartered Accountants (Registration No.: 318086E) have issued an Audit Report (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results of the Company for the quarter / year ended March 31, 2018.

This declaration is submitted for your kind information and record please.

Thanking you,

Yours faithfully,
For SIL INVESTMENTS LIMITED



(Vikas Baheti)
Chief Financial Officer

