

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

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23rd August, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051 Scrip Code : SILINV
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Re: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Summary of the proceedings of 85th Annual General Meeting (AGM) of the Company held on 22nd August, 2019

Dear Sirs,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Summary of the Proceedings of the 85th AGM of the Company held on 22nd August, 2019.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully

For SIL Investments Limited



Lokesh Gandhi

Company Secretary and Compliance Officer



Encl.:- a/a

Annexure

Summary of Proceedings of the 85th Annual General Meeting

The 85th Annual General Meeting (“AGM”) of the SIL Investments Limited was held on Thursday, 22nd August, 2019 at the Registered Office of the Company at Pachpahar Road, Bhawanimandi 326502 (Rajasthan) at 11.00 a. m. where the following Directors and KMPs were present:

Directors and KMPs Present:

1. Mr. Brij Mohan Agarwal – Director-in-Charge and Member of Stakeholders Relationship Committee.
2. Mr. Sanjay Goenka - Chairman of the Audit Committee and Nomination and Remuneration Committee.
3. Mr. Vikas Baheti, Chief Financial Officer
4. Mr. H. M. Vashisth, Chairman for the Meeting
5. Mr. Lokesh Gandhi, Company Secretary & Compliance Officer

(Note:- Mr. Sanjay Goenka and Mr. Brij Mohan Agarwal were present through Video Conference)

In Attendance:

1. Mr. Kuldeep Maloo, representing M/s. JKVS & Co., Statutory Auditor
2. Mr. Rajendra Chouhan, representing M/s. R. Chouhan & Associates, Secretarial Auditor
3. Mr. Mihen Halani of M/s Mihen Halani & Associates, Scrutinizer

Number of Members present in the meeting:

Category	No. of shareholders
In Person	67
Through Proxy / Authorized Representative	38
Total	105

The meeting commenced at 11.00 a. m. and concluded at around 11.50 a.m.

The Company Secretary informed the members that in the absence of the Chairman and Directors of the Company at the venue, it was proposed to appoint a member of the Company, as the Chairman of the meeting. The Company Secretary requested the members present at the venue, to choose one of their members by poll to be Chairperson of the meeting. Accordingly, a poll was conducted and as per the report submitted by the Scrutinizer, the members by requisite majority elected Mr. H. M. Vashisth, a member of the Company, as the Chairman of the meeting.



The Chairman of the meeting thereafter declared that the requisite quorum was present, and called the meeting to order. He introduced the dignitaries sitting on the dais and attending through Video Conference. He also welcomed the members present.

He stated that the Annual Report for the financial year 2018-19 had been sent to all the members whose e-mail IDs were registered with the Company / Depository Participant(s) and a physical copy was sent to those members who had not registered their e-mail address with the Company / Depository Participant(s). The Annual Report and various statutory registers were available for inspection during the course of the meeting.

Thereafter, at the request of the Chairman, the Company Secretary stated that there would be no voting by show of hands as the Company had provided the members the facility to cast their votes electronically which had commenced at 9.00 a.m. on 19th August, 2019 and concluded at 5.00 p.m. on 21st August, 2019, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided the facility to cast their votes at the meeting through physical ballots.

Thereafter the following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the members:

Sr. No.	Particulars	Type of Resolution
1	Adoption of standalone Audited Financial Statements for the year ended 31 st March, 2019.	Ordinary Resolution
2	Adoption of consolidated Audited Financial Statements for the year ended 31 st March, 2019.	Ordinary Resolution
3	Declaration of Dividend.	Ordinary Resolution
4	Re-appointment of Mr. C. S. Nopany as a Director, who retires by rotation.	Ordinary Resolution
5	Re-appointment of Mr. Brij Mohan Agarwal as Executive Director for a period of 3 years.	Special Resolution
6	Re-appointment of Mr. Sanjay Goenka as an Independent Director for a term of 5 years.	Special Resolution
7	Appointment of Mr. Shrikant Mantri as an Independent Director for a term of 5 years.	Special Resolution
8	Power to enter into loan contracts / arrangements / transactions (deemed to be material related party transactions) with the entities / qualified corporate bodies within the overall limit prescribed.	Ordinary Resolution

The Chairman thereafter requested the members to vote. Sufficient time was provided to the members to cast their votes.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and shall also be placed on the website of the Company.



After voting by all members / proxies present, the Scrutinizer took custody of the ballot papers. The Chairman thereafter thanked all the members for attending the AGM.

The Scrutinizer submitted his report post verification of the votes. As per the report submitted by the Scrutinizer, considering the results of the remote e-voting and ballot papers, all the resolutions as contained in the Notice of the AGM dated 10th May, 2019 were passed with requisite majority.

