



## INDEPENDENT AUDITOR'S REPORT

To the Members of RTM Investment & Trading Company Limited

### Report on the Financial Statements

We have audited the accompanying financial statements of RTM Investment & Trading Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





## Basis for Qualified Opinion

R. L. AGARWALLA & CO.

Chartered Accountants

*The Company has not made any provision in respect of diminution in the market value of certain quoted investments on individual basis aggregating to Rs. 422.30 lacs as described in Note 17 to the Financial Statements as the same, in the opinion of the management is temporary in nature. However, we are unable to determine whether any adjustments to these amounts were necessary and their consequent impact on the Company's loss/reserves is presently not ascertainable. Our audit opinion on the financial statements for the previous year ended 2015 was also qualified in respect of the above matter.*

## Qualified opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the effect of the matter stated in the Basis for Qualified Opinion paragraph*, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2016, of its profit, and its cash flows for the year ended on that date.

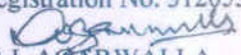
## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
  - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account ;
  - (d) Except for the matter stated in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164 (2) of the Act;
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

7, Rabindra Sarani  
Kolkata - 700001

Date: 5<sup>th</sup> May, 2016



For R.L. AGARWALLA & CO.  
Chartered Accountants  
Firm Registration No. 312053E  
  
R.L. AGARWALLA  
Proprietor  
Membership No. 50516



Annexure to the Independent Auditors' Report(referred to in our report of even date to the members of RTM Investment & Trading Company Limited as at and for the year ended 31st March, 2016)

- i. The Company has no fixed assets, as such , the question of maintenance of fixed assets records and physical verification thereof does not arise.
- ii. The company has no manufacturing and / or trading activities and as such the question of having any stock and maintenance of records in respect thereof and physical verification of inventory does not arise. Thus, paragraph 3(ii) of the order is not applicable.
- iii. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Thus, paragraph 3(iii) of the order is not applicable.
- iv. The company has neither given any loan nor have made any investment during the year and thus paragraph 3(iv) of the order is not applicable.
- v. The Company has not accepted any deposits from the public during the year. Thus, paragraph 3(v) of the Order is not applicable
- vi. The Company is not required to maintain any cost records under section 148(1) of the Act. Thus, paragraph 3(vi) of the Order is not applicable.
- vii. (a) The Company is regular in depositing undisputed statutory dues with the appropriate authorities, as applicable. As the Company has no employees and no manufacturing and or trading activities are carried on by the Company, the question of payment of Provident Fund, Employees' State Insurance, Service Tax, VAT, Custom Duty, excise Duty, Value Added Tax etc does not arise.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income Tax, Wealth Tax, Service Tax, Sales Tax, Custom Duty, Excise Duty, Value added Tax and other material statutory dues were in arrears as at 31st march 2016 for the period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are no material dues of Income Tax, Sales Tax, Custom duty, Excise Duty, Value Added Tax which have not been deposited with the appropriate authorities on account of any dispute.

- viii. The Company has not borrowed from financial institutions or Banks or Government issued Debentures during the year. Thus, paragraph 3(viii) of the Order is not applicable.
- ix. The Company has not raised any money by way of initial public offer or further public offer including debt instruments and term loans during the year. Thus, paragraph 3(ix)



- x. According to the information and explanations given by the management, we report that no fraud on the Company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. The Company has no whole time Director or manager in the financial year. Hence, paragraph 3(xi) of the Order is not applicable.
- xii. The Company is not a Nidhi Company. Hence, paragraph 3(xii) of the Order is not applicable.
- xiii. The Company has disclosed transactions with related parties as defined in Section 177 and Section 188 of the Companies Act, 2013 .
- xiv. According to the information and explanations given by the management and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Thus, paragraph 3(xiv) of the Order is not applicable
- xv. According to the information and explanations given by the management and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Thus, paragraph 3(xv) of the Order is not applicable
- xvi. The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

7, Rabindra Sarani  
Kolkata - 700001

Date: 5<sup>th</sup> May, 2016



For R.L. AGARWALLA & CO.  
Chartered Accountants  
Firm Registration No. 312053E  
*R.L. Agarwalla*  
R.L. AGARWALLA  
Proprietor  
Membership No. 50516



**RTM INVESTMENT & TRADING COMPANY LIMITED****BALANCE SHEET AS AT 31ST MARCH, 2016**

	Notes	31st March, 2016	31st March, 2015
<b><u>I EQUITY AND LIABILITIES</u></b>			
<b><u>Shareholders' Funds</u></b>			
1 Share Capital	3	23,01,67,870	23,01,67,870
2 Reserves & Surplus	4	12,62,59,058	12,04,54,631
<b><u>3 Current Liabilities</u></b>			
Short Term Borrowings	5	30,74,75,000	30,74,75,000
Other Current Liabilities	6	78,15,010	1,36,91,245
Short Term Provisions	7	7,50,000	8,16,000
TOTAL :		<b>67,24,66,938</b>	<b>67,26,04,746</b>
<b><u>II ASSETS</u></b>			
<b><u>1 Non Current Assets</u></b>			
(a) Non Current Investments	8	36,10,51,946	36,10,51,946
<b><u>2 Current assets</u></b>			
(a) Cash and Cash balances	9	4,40,289	3,61,141
(b) Short Term Loans and Advances	10	30,76,74,472	30,79,28,604
(c) Other Current Assets	11	33,00,231	32,63,055
TOTAL :		<b>67,24,66,938</b>	<b>67,26,04,746</b>

**Summary of significant accounting policies and Notes on Accounts - 1 to 22**

The Accompanying notes are an integral part of the financial statements

In terms of our attached report of even date.

7, Rabindra Sarani,  
Kolkata - 700 001  
Dated the 5th May, 2016

FOR R.L. AGARWALLA & CO.  
Chartered Accountants  
(Firm Registration No.312053E)



*R.L. Agarwalla*  
R.L. AGARWALLA  
Proprietor  
Membership No. 50516

Mg. Director

Director

**RTM INVESTMENT & TRADING COMPANY LIMITED****Statement of Profit & Loss for the Year Ended 31st March, 2016**

	Notes	For the year ended	
		31st March, 2016	31st March, 2015
<b>I Income</b>			
Revenue from operations (Net)	12	7,52,054	6,29,451
Other Income	13	64,68,412	56,38,956
Total Revenue		<u>72,20,466</u>	<u>62,68,407</u>
<b>II Expenses</b>			
Other Expense	14	<u>3,45,247</u>	<u>6,14,863</u>
Total		<u>3,45,247</u>	<u>6,14,863</u>
<b>Earnings before Interest, Depreciation &amp; amortisation and Tax (I - II)</b>		68,75,219	56,53,544
Finance Cost	15	10,22,792	73,01,347
<b>Profit/(Loss) before Tax</b>		<u>58,52,427</u>	<u>-16,47,803</u>
<b>Tax Expenses</b>			
Current Tax		48000	-
Less: Excess provision for Tax Written Back		-	2,10,300
		<u>48,000</u>	<u>(210300)</u>
Deferred Tax		-	0
Total Tax Expense		<u>48,000</u>	<u>(210300)</u>
Profit/(Loss) for the year		<u>58,04,427</u>	<u>(1437503)</u>

**Summary of significant accounting policies and Notes on Accounts-1 to 22**

The Accompanying notes are an integral part of the financial statements

In terms of our attached report of even date.

7, Rabindra Sarani,  
Kolkata - 700 001  
Dated the 5th May, 2016

FOR R.L. AGARWALLA & CO.  
Chartered Accountants  
(Firm Registration No.312053E)



R.L. AGARWALLA  
Proprietor  
Membership No. 50516

Mg. Director

Director

**RTM INVESTMENT & TRADING CO.LTD.**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016**

	2015-2016	2014-2015
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit / Loss before tax	5852427	(1647803)
Adjustment for :		
Standard Assets	(66000)	-
Interest from income tax department	(175313)	-
Dividend & Interest Income	(6979153)	(6268407)
Interest Paid	1022792	7301347
<b>Operating profit/(loss) before working capital changes</b>	<b>(345247)</b>	<b>(614863)</b>
Adjustment for :		
Trade & Other recievables	(37176)	(159339)
Trade Payable /Current Liabilities	(5876235)	(2024745)
<b>Cash generated from the operation</b>	<b>(6258658)</b>	<b>(2798947)</b>
Direct Taxes Paid (Net of refunds)	381445	(2961386)
<b>Net Cash from Operating Activities</b>	<b>(A) (5877213)</b>	<b>(5760333)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Shares	-	(500000)
Dividend Recieved	6227099	5638956
<b>Net Cash from Investing Activities</b>	<b>(B) 62,27,099</b>	<b>51,38,956</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Share Capital	-	35000000
Share Premium Received	-	17500000
Inter-Corporate Deposit Given	-	(300000000)
Refund Of Loan Received	-	25,00,00,000
Increase in Borrowings	-	50,00,000
Repayment of Borrowings	-	-
Interest Received	7,52,054	6,29,451
Interest Paid	(1022792)	(7301347)
<b>Net Cash From Financing Activities</b>	<b>(C) (2,70,738)</b>	<b>8,28,104</b>
<b>Net changes in Cash And Cash equivalents (A+B+C)</b>	<b>79,148</b>	<b>2,06,727</b>
<b>Cash And Cash Equivalents-Opening Balance *</b>	<b>3,61,141</b>	<b>1,54,414</b>
<b>Cash And Cash Equivalents-Closing Balance *</b>	<b>4,40,289</b>	<b>3,61,141</b>

\* Represents Cash & Bank Balances as indicated in Schedule-9

FOR R.L. AGARWALLA & CO.

(Chartered Accountants)

(Firm Registration No.312053E)

7, Rabindra Sarani,

Kolkata - 700 001

Dated the 5th May, 2016



(R.L. AGARWALLA)

Proprietor

Membership No. 50516

Mg. Director

Director



**RTM INVESTMENT & TRADING COMPANY LIMITED**  
**Notes to Financial Statements for the year ended 31st March, 2016**

**1 Basis of Preparation**

The financial statements have been prepared to comply in all material aspects with the Accounting Standards Notified by the Companies Accounting Standards Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year, except for the change in accounting policy explained below.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a Long Term Investments are considered at cost on individual basis, unless there is permanent decline in value thereof, in which case adequate provision is made against the diminution in the value of Investments.

b Items of Income and Expenditure are recognised on accrual basis.

**c Income taxes:**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

The deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantially enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent it has become reasonably certain or virtual certain, as the case may be that sufficient future taxable income will be available against which such deferred tax asset can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**D Earning per Share:**

Basic earning per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, net profit or loss for the period attributable to equity share holders and the weighted average no. of shares outstanding during the period, are adjusted for the effect of all dilutive potential equity shares.





# RTM INVESTMENT & TRADING COMPANY LIMITED

Notes to Financial Statements for the year ended 31st March, 2016

## 3. Share Capital :

	31st March, 2016	31st March, 2015
<b>(a) Authorised shares</b>		
2,34,90,000 Equity Shares of Rs. 10 each	23,49,00,000	23,49,00,000
10,000 Preference Shares of Rs. 10 each	1,00,000	1,00,000
	<u>23,50,00,000</u>	<u>23,50,00,000</u>
<b>(b) Issued shares:</b>		
2,30,19,676 Equity Shares of Rs. 10/- each	23,01,96,760	23,01,96,760
<b>(c) Subscribed and fully paid-up shares:</b>		
2,30,16,787 Equity Shares of Rs. 10/- each fully paid up in cash	23,01,67,870	23,01,67,870
	<u>23,01,67,870</u>	<u>23,01,67,870</u>

## (d) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	31st March, 2016		31st March, 2015	
Equity Shares	No.	(Rs.)	No.	(Rs.)
At the beginning of the Period	2,30,16,787	23,01,67,870	1,95,16,787	19,51,67,870
<b>Add:-</b>				
Allotted during the period	-	-	35,00,000	3,50,00,000
Outstanding at the end of the Period	<u>2,30,16,787</u>	<u>23,01,67,870</u>	<u>2,30,16,787</u>	<u>23,01,67,870</u>
<b>Preference Shares</b>				
At the beginning of the Period	-	-	-	-
<b>Add:-</b>				
Issued during the period	-	-	-	-
<b>Less:-</b>				
Redeemed during the period	-	-	-	-
Outstanding at the end of the Period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

## (e) Terms/ rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of Equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting

For the year ended 31st March 2016, the Board of Directors has not proposed any dividend (Previous Year Rs Nil)

In the event of liquidation of the company, the holders of Equity shares will be entitled to receive value of remaining assets of the company, after distribution of all preferential amounts. The distribution to Equity shareholders will be proportion to the amount paid up or credited as paid up.

## (f) Details of shareholders holding more than 5% shares in the Company

	31st March, 2016		31st March, 2015	
Equity Shares of Rs. 10 each fully paid	No.	% holding	No.	% holding
SIL INVESTMENTS LIMITED	1,95,16,787	84.79%	1,95,16,787	84.79%
SCM INVESTMENT & TRADING CO. LTD.	35,00,000	15.21%	35,00,000	15.21%
	<u>2,30,16,787</u>	<u>100.00%</u>	<u>2,30,16,787</u>	<u>100.00%</u>



# RTM INVESTMENT & TRADING COMPANY LIMITED

Notes to Financial Statements for the year ended 31st March, 2016

## 4. Reserves & Surplus

	31st March, 2016	31st March, 2015
<b>Securities Premium Account</b>		
As per last Account	4,14,14,120	2,39,14,120
Add: Received during the Year	-	1,75,00,000
	<u>4,14,14,120</u>	<u>4,14,14,120</u>
<b>General Reserve</b>		
As per last Account	80,00,000	80,00,000
<b>Reserve Fund</b>		
As per last Account	2,10,34,000	2,10,34,000
Add: Transfer from statement of Profit & Loss	11,75,000	-
	<u>2,22,09,000</u>	<u>2,10,34,000</u>
<b>Surplus/(Deficit) in the statement of Profit &amp; Loss</b>		
Balance as per last financial statements	5,00,06,511	5,14,44,014
Profit/(Loss) for the Year	58,04,427	(14,37,503)
	<u>5,58,10,938</u>	<u>5,00,06,511</u>
Less:- Appropriations		
Transfer to Reserve Fund	11,75,000	-
	<u>5,46,35,938</u>	<u>5,00,06,511</u>
<b>Net Surplus/(Deficit) in the statement of Profit and Loss</b>	<u>5,46,35,938</u>	<u>5,00,06,511</u>
<b>Total Reserves and Surplus</b>	<u>12,62,59,058</u>	<u>12,04,54,631</u>

## 5. Short-term Borrowings

	Non Current		Current	
	31st March, 2016	31st March, 2015	31st March, 2016	31st March, 2015
<b>Other loans and advances</b>				
<b>Unsecured</b>				
From SIL Investments Limited (the Holding Co.)	-	-	30,24,75,000	30,24,75,000
From Shital Commercial Ltd.	-	-	50,00,000	50,00,000
	<u>-</u>	<u>-</u>	<u>30,74,75,000</u>	<u>30,74,75,000</u>

The Loan from the Holding Company carries interest @12.80. The Loan is repayable on demand.





#### 6. Other Current Liabilities

	31st March, 2016	31st March, 2015
Interest Accrued and due on Borrowings	68,19,838	1,26,34,340
TDS Payable	9,82,672	10,52,038
Sundry Creditors	12,500	4,867
	<u>78,15,010</u>	<u>1,36,91,245</u>

#### 7. Short Term Provisions

	Non Current		Current	
	31st March, 2016	31st March, 2015	31st March, 2016	31st March, 2015
Contingent provision against Standard Assets	-	-	7,50,000	8,16,000
	<u>-</u>	<u>-</u>	<u>7,50,000</u>	<u>8,16,000</u>



# **RTM INVESTMENT & TRADING COMPANY LIMITED**

**Notes to Financial Statements for the year ended 31st March, 2016**

## **8. Non Current Investments (At Cost)**

### **Non Trade Investments (Valued at Cost)**

#### **Investment in Equity Shares (Quoted)**

	No. of Shares / Debentures	Face Value (Rs.)	As at 31st March 2016	As at 31st March 2015
<b>QUOTED (Fully Paid)</b>				
<b>Equity Shares</b>				
Zuari Global Ltd (Formerly known as Zuari Industries Ltd)	1,10,768	10	38,26,148	38,26,148
Zuari Agro Chemicals Ltd. (Formerly known as Zuari Holdings Ltd.)	110768	10	45,92,220	45,92,220
The Oudh Sugar Mills Ltd	23,46,169	10	11,82,51,152	11,82,51,152
Upper Ganges Sugar & Industries Ltd	4,12,430	10	7,99,74,524	7,99,74,524
Chambal Fertilisers & Chemicals Ltd	19,46,200	10	6,04,59,840	6,04,59,840
Manavta Holdings Ltd	1,07,480	10	5,26,585	5,26,585
New India Retailing & Investment Ltd.	1,33,910	10	1,07,51,865	1,07,51,865
Sutlej Textiles & Industries Ltd.	1,82,928	10	1,50,00,000	1,50,00,000
Sidh Enterprises Ltd.	3,54,800	10	11,12,466	11,12,466
Sonali Commercial Ltd.	24,400	10	2,27,364	2,27,364
Pavapuri Trading & Investment Co. Ltd.	24,000	10	1,38,000	1,38,000
			<u>29,48,60,164</u>	<u>29,48,60,164</u>
<b>UNQUOTED</b>				
<b>Equity Shares : (Fully Paid)</b>				
<b>Centre Stage Creations Private Ltd.</b>	50,000	10	5,00,000	5,00,000
<b>Equity Shares : (Partly paid)</b>				
Modern DiaGen Services Ltd.	693596	10	13,87,192	13,87,192
<b>Investment in Subsidiary Company :</b>				
<b>UNQUOTED</b>				
<b>Equity Shares : (Fully Paid)</b>				
RTM Properties Ltd.	6430448	10	6,43,04,590	6,43,04,590
			<u>6,61,91,782</u>	<u>6,61,91,782</u>
			<u>36,10,51,946</u>	<u>36,10,51,946</u>
<b>AGGREGATE VALUE OF INVESTMENTS</b>				
Quoted			29,48,60,164	29,48,60,164
Unquoted			<u>6,61,91,782</u>	<u>6,61,91,782</u>
			<u>36,10,51,946</u>	<u>36,10,51,946</u>
<b>Market Value of Quoted Investments</b>			<u>42,42,81,088</u>	<u>29,10,41,098</u>





**RTM INVESTMENT & TRADING COMPANY LIMITED****Notes to Financial Statements for the year ended 31st March, 2016****9. Cash and Bank Balances**

	Non Current		Current	
	31st March, 2016	31st March, 2015	31st March, 2016	31st March, 2015
<b>Cash and cash equivalents</b>				
<u>Balances with banks:</u>				
On Current Accounts	-	-	4,36,870	3,52,912
Cash in Hand	-	-	3,419	8,229
	-	-	4,40,289	3,61,141

**10. Loans and Advances**

	Non Current		Current	
	31st March, 2016	31st March, 2015	31st March, 2016	31st March, 2015
<b>Inter-Corporate Loans :</b>				
<b>Unsecured, Considered Good</b>				
The Oudh Sugar Mills Ltd. (*)	-	-	30,00,00,000	30,00,00,000
	-	-	30,00,00,000	30,00,00,000
<b>Other Loans and Advances</b>				
Advance Income Tax (Net of Provision for Taxation)	-	-	21,73,289	28,12,826
Income-Tax Refundable	-	-	55,01,183	51,15,778
	-	-	30,76,74,472	30,79,28,604
<b>11. Other Current Assets</b>				
Interest Accrued on Loan	-	-	33,00,231	32,63,055
	-	-	33,00,231	32,63,055

(\*) The Loan to Body Corporate carries interest @ 13.05%. The Loan is repayable on demand.



**RTM INVESTMENT & TRADING COMPANY LIMITED****Notes to Financial Statements for the year ended 31st March, 2016**

	<b>For the year ended</b>	
	<b>31st March, 2016</b>	<b>31st March, 2015</b>
<b>12. Revenue from operations</b>		
<b>Interest</b>		
On loan to Body Corporate	3,98,78,628	3,67,14,383
Less : Interest paid on loans (directly attributable to above income)	3,91,26,574	3,60,84,932
	<u>7,52,054</u>	<u>6,29,451</u>
<b>13. Other Income</b>		
Dividend on Long Term Investments (other than trade)	62,27,099	56,38,956
Interest from Income Tax Department	1,75,313	-
Provision for Standard Assets Written Back	66,000	-
	<u>64,68,412</u>	<u>56,38,956</u>
<b>14. Other Expenses</b>		
Rates & Taxes	7,300	7,300
<b>Payment to Auditors</b>		
<b>As Auditors</b>		
Audit Fee	12,500	12,500
Tax Audit Fees	-	-
Limited Review	-	-
In other capacity for certificates & other services	16,375	12,000
Reimbursement of Expenses etc	-	-
Bank Charges	4,534	5,112
Professional and Consultancy Fees	5,342	6,600
Service Charges	2,85,625	2,80,900
Depository Charges	1,011	1,011
Printing & Stationery	4,750	5,500
Miscellaneous Expenses	7,810	2,83,940
	<u>3,45,247</u>	<u>6,14,863</u>
<b>15. Finance Cost</b>		
Interest	10,22,792	73,01,347
	<u>10,22,792</u>	<u>73,01,347</u>





**RTM INVESTMENT & TRADING COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March, 2016**

- 16 Contingent Liability not provided for in respect of uncalled capital on partly paid shares held as investment of Rs 5548768 (Previous year - Rs. 55,48,768)
- 17 No provision has been made in respect of diminution in the value of certain quoted investments aggregating to Rs. 4,22,29,622 (Rs.14,59,99,471) as the same, in the opinion of the management, is not permanent in nature
- 18 The Company has given undertaking to a Bank not to transfer, assign, pledge, hypothecate or otherwise dispose of its shareholding in The Oudh Sugar Mills Ltd. and Upper Ganges Sugar & Industries Limited without prior approval in writing till the respective loan of the financial institution to the said companies remains outstanding
- 19 The Company has Pledge 23,46,169 shares of The Oudh Sugar Mills Limited to certain lenders on Pari- Passu basis

20 **RELATED PARTY DISCLOSURES :**

A. Holding Company:	SIL INVESTMENTS LTD.
B. Subsidiary Company:	RTM PROPERTIES LTD.
C. Key Management Personnel:	Mrs. Shalini Nopany Sri Brij Mohan agarwal
D. Relatives of Key Management Personnel:	Mr. Chandra Shekhar Nopany- Husband of Mrs. Shalini Nopany.
E. Enterprises owned or significantly influenced by Key Management Personnel and their relatives:	The Oudh Sugar Mills Ltd.

F. Transactions with Related Parties during the year :

Particulars	Key Managem- ent Personnel	Holding Company	The Oudh Sugar Mills Ltd.
Inter-Corporate Loan Received	-	-	-
Inter-Corporate Loan Refunded	-	-	-
Inter-Corporate Loan Placed	-	-	-
Inter-Corporate Loan Received back	-	-	-
Interest Income on Inter-Corporate Loan	-	-	3,98,78,628
Interest Payment on Inter-Corporate Loan	-	3,94,49,366	-
<b><u>Balance Outstanding on 31.03.2015 :</u></b>			
Inter-Corporate Loan Receivable	-	-	30,00,00,000
Inter-Corporate Loan Payable	-	30,24,75,000	-
Interest Receivable	-	-	33,00,231
Interest Payable	-	66,63,198	-
Director Fees to Mrs. Shalini Nopany	-	-	-
Director Fees to Mr.B.M.Agarwal	-	-	-

