

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

12th November, 2025

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SILINV
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Dear Sirs / Madam,

Sub: Outcome of Board meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors at its meeting held today, *inter-alia*, considered and approved the following:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2025, along with the Limited Review Report (enclosed).

The above results are also available on the Company's website at www.silinvestments.in

2. Investment of an amount not exceeding Rs. 2,50,00,000/- (Rupees Two Crore and Fifty Lakhs only) in Morton Foods Limited (unlisted company) by acquiring equity shares being offered pursuant to the rights issue including any additional shares offered by Morton Foods Limited. The details required under Regulation 30 of the Listing Regulations is enclosed as Annexure A.

The meeting commenced at 12 noon and concluded at 12.55 p.m.

You are requested to take the same on record.

Yours faithfully

For **SIL Investments Limited**



Lokesh Gandhi

Company Secretary and Compliance Officer



Encl.: a/a

SIL INVESTMENTS LIMITED
CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th SEPT, 2025

(Amount in ₹ Lakhs except EPS)

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 Sept'25	30 June'25	30 Sept'24	30 Sept'25	30 Sept'24	31 Mar'25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	Interest Income	289	304	346	593	692	1,356
	Dividend Income	2,010	7	1,454	2,017	1,482	3,138
	Net gain on fair value changes	(55)	488	97	433	183	33
B	Other Income	(0)	98	40	98	40	56
	Total Income	2,244	897	1,937	3141	2,397	4,583
C	Expenses						
	Finance Costs	-	-	-	-	-	-
	Employee Benefits Expenses	62	74	62	136	119	240
	Depreciation and amortization	57	56	57	113	113	225
	Portfolio Management & Professional Fees	49	30	96	80	134	377
	Others expenses	66	96	70	161	145	316
	Total Expenses	234	256	285	490	511	1,158
	Profit/(loss) before tax	2,010	641	1,652	2651	1,886	3,425
D	Tax Expense						
	Current Tax	420	109	319	529	374	758
	Mat Credit Entitled	(34)	78	69	44	52	228
	Mat Credit Utilized	34	(78)	(69)	(44)	(52)	(228)
	Current Tax adjustments for earlier year	-	-	(34)	-	(32)	(22)
	Deferred Tax / (Reversal)	21	52	46	73	48	40
	Profit/(loss) for the period	1,569	480	1,321	2049	1,496	2,649
E	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI	(21,818)	(16,096)	12,834	(37,914)	74,097	95,071
	Tax relating to items that will not be reclassified to profit or loss	3,263	1,653	(5,148)	4,916	(12,475)	(14,861)
	Other Comprehensive Income for the period	(18,555)	(14,443)	7,686	(32998)	61,622	80,210
F	Total Comprehensive Income for the period	(16,986)	(13,963)	9,007	(30949)	63,118	82,859
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1061	1,061	1,061
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))						
	Basic and Diluted (Rs.)	14.81	4.54	12.47	19.34	14.12	25.00



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 30 th Sept.2025	As at 31 st March 2025
		Unaudited	Audited
A	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	251	1,007
(b)	Bank Balance other than (a) above	1,510	2,660
(c)	Receivables		
(i)	Other Receivables	7	12
(d)	Loans	-	-
(e)	Investments	2,36,553	2,70,404
(f)	Other Financial Assets	56	76
2	Non-financial Assets		
(a)	Current tax Asset (Net)	1	5
(b)	Investment Property	8	26
(c)	Property, Plant and Equipment	9,441	9,554
(d)	Capital work in progress	-	-
(e)	Other non-financial assets	18	15
	Total Assets	2,47,845	2,83,759
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
(a)	Borrowing(other Then Debt securities)	-	-
(b)	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Other financial liabilities	104	58
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	299	-
(b)	Provisions	87	76
(c)	Deferred tax liabilities (Net)	19,924	24,965
(d)	Other non-financial liabilities	6	21
3	Equity		
	Equity Share capital	1,061	1,061
	Other Equity	2,26,364	2,57,578
	Total Liabilities and Equity	2,47,845	2,83,759



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STANDALONE STATEMENT OF CASH FLOW

(Rs. in Lakhs)

S.No.	Particulars	For the Half Year Ended 30.09.2025	For the Half Year Ended 30.09.2024	For the Year ended 31.03.2025
		Unaudited	Unaudited	Audited
A	Cash flow from Operating Activities			
	Profit before Tax	2651	1886	3425
	Adjustments for:			
	Depreciation and Amortisation Expense	113	113	225
	Unrealised Gain on Mutual funds	(403)	(174)	167
	Profit on sale of investment property	(98)	(31)	(31)
	Excess Provision/Liabilities written back	-	0	-
	Contingent Provisions against Standard Assets	-	0	(0)
	Operating Profit Before Working Capital	2263	1793	3785
	Adjustments for:			
	(Increase)/ Decrease in Other Receivables	1172	585	1561
	Increase/ (Decrease) in Liabilities	56	12	(91)
	Cash Generated from operations Activities	3491	2390	5255
	Direct Taxes Paid	(424)	(291)	(1087)
	Net Cash flow from Operating Activities	3067	2099	4168
B	Cash flow from Investing Activities			
	Proceeds from Sale of investment property	100	37	37
	Proceeds from sale of Property, Plant & equipment	0	(33)	(34)
	Purchase of Investments	(11561)	(3008)	(33502)
	Proceeds from Sale of Investments	7902	2523	29873
	Payment made for property, plant & equipment	0	0	0
	Net Cash flow from Investing Activities	(3559)	(481)	(3626)
C	Cash flow from Financing Activities			
	Proceeding from borrowings	-	-	-
	Dividend paid	(265)	(265)	(265)
	Net Cash flow from Financing Activities	(265)	(265)	(265)
	Net Increase/(Decrease) in cash & equivalents	(757)	1353	277
	Cash and equivalents at the beginning of the year	1007	730	730
	Cash and equivalents at the end of the half year/ year	250	2083	1007

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- Current Quarter results include dividend of Rs. 2,010 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- The members at the Annual General Meeting held on July 29, 2025, approved the payment of final dividend of Rs 2.50 per equity share aggregating to Rs. 264.90 Lakhs for the year ended March 31, 2025 as recommended by Board of Directors of the Company as its Meeting held on May 05, 2025. Accordingly, the dividend amount has been paid to the shareholders in August 2025.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th November 2025.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

For and on behalf of SIL Investments Limited



(C.S. Nopany)
Chairman

Place: Kolkata
Date : 12th November 2025.



Independent Auditor's review report on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025 of SIL Investments Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
SIL Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIL Investments Limited** ('the Company') for the quarter and half year ended 30th September, 2025 together with notes thereon ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with the relevant Rules issued thereunder and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DMKH & Co.**
Chartered Accountants
Firm Registration No.: 116886W



Manish Kankani
Partner
Membership No.: 158020
UDIN: 25158020BMIZZ5815



Place: Mumbai
Date: November 12, 2025

SIL INVESTMENTS LIMITED
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Amount in ₹ Lakhs except EPS)

	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 Sept'25	30 June'25	30 Sept'24	30 Sept'25	30 Sept'24	31 Mar'25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	Interest Income	294	382	379	675	759	1,540
	Dividend Income	2,500	62	1,975	2,562	2,030	3,867
	Net gain on fair value changes	71	813	120	885	400	75
B	Other Income	30	110	65	141	90	152
	Total Income	2,895	1,367	2,539	4,262	3,280	5,634
C	Expenses						
	Finance Costs	-1	1	-	-	-	1
	Employee Benefits Expenses	64	75	63	138	121	244
	Depreciation and amortization	70	69	64	139	128	256
	Portfolio Management & Professional Fees	66	32	101	98	142	393
	Others expenses	125	141	123	266	238	551
	Total Expenses	324	318	351	641	630	1,445
	Profit/(loss) before tax	2,571	1,049	2,188	3,621	2,650	4,189
D	Tax Expense						
	Current Tax	575	121	510	696	582	1,031
	Mat Credit Entitled	(33)	78	-	44	84	228
	Mat Credit Utilized	33	(78)	-	(44)	(84)	(228)
	Tax adjustments related to earlier year	-	-	(33)	-	(32)	(9)
	Deferred Tax / (Reversal)	16	109	36	125	65	38
	Profit/(loss) for the period	1,981	819	1,674	2,801	2,034	3,128
E	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI	(27,294)	(5,406)	19,354	(32,700)	91,374	1,09,102
	Tax relating to items that will not be reclassified to profit or loss	3,840	259	(4,934)	4,099	(13,220)	(15,852)
	(B) Items that will be reclassified to profit or loss	15	13	(36)	28	(8)	(8)
	Other Comprehensive Income for the period	(23,439)	(5,134)	14,384	(28,573)	78,146	93,242
F	Total Comprehensive Income for the period	(21,458)	(4,315)	16,059	(25,772)	80,180	96,370
G	Profit for the period attributes to						
	Owner of the company	1,954	792	1,633	2,746	1,981	3,093
	Non-Controlling interest	30	26	43	56	53	36
H	Comprehensive income for the period attributed to						
	Owner of the company	(22,943)	(6,222)	13,609	(29,165)	76,444	91,992
	Non-Controlling interest	(497)	1,089	775	592	1,702	1,249
I	Total Comprehensive income for the period attributes to						
	Owner of the company	-20,990	(5,430)	15,242	(26,420)	78,425	95,086
	Non-Controlling interest	-468	1,116	818	648	1,755	1,285
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061	1,061	1,061
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))						
	Basic and Diluted (Rs.)	18.44	7.47	15.41	25.91	18.70	29.19



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 30th Sept 2025	As at 31st March 2025
		Unaudited	Audited
A	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	698	1,379
(b)	Bank Balance other than (a) above	2,220	6,499
(c)	Receivables		
(i)	Other Receivables	46	264
(d)	Loans	10	10
(e)	Investments	3,09,966	3,34,518
(f)	Other Financial Assets	105	140
2	Non-financial Assets		
(a)	Current tax Asset (Net)	29	32
(b)	Investment Property	1,313	1,209
(c)	Property, Plant and Equipment	9,807	9,802
(d)	Capital work in progress	-	-
(d)	Other non-financial assets	19	22
	Total Assets	3,24,213	3,53,875
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
(a)	Borrowing(other Then Debt securities)	-	-
(b)	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	18	14
(c)	Other financial liabilities	108	74
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	299	0
(b)	Provisions	87	76
(c)	Deferred tax liabilities (Net)	28,291	32,246
(d)	Other non-financial liabilities	17	31
3	Non- Controlling Interest	7,546	6,898
4	Equity		
	Equity Share capital	1,061	1,061
	Other Equity	2,86,786	3,13,475
	Total Liabilities and Equity	3,24,213	3,53,875



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CONSOLIDATE STATEMENT OF CASH FLOW

(Rs. in Lakhs)

S.No.	Particulars	For the half year ended 30.09.2025	For the half year ended 30.09.2024	For the year ended 31.03.2025
		Unaudited	Unaudited	Audited
A	Cash flow from Operating Activities			
	Profit before Tax	3,622	2,649	4,189
	Adjustments for:			
	Depreciation and Amortisation Expense	139	128	256
	Unrealised Gain on Mutual funds	(817)	(209)	198
	Profit on sale of investment property	(98)	(31)	(31)
	Excess Provision/Liabilities written back	-	-	-
	Unrealised (Gain)/loss on foreign currency fluctuations (net)	-	-	-
	Contingent Provisions against Standard Assets	-	-	-
	Operating Profit Before Working Capital	2,845	2,537	4,612
	Adjustments for:			
	(Increase)/ Decrease in Other Receivables	4,535	(759)	(2,525)
	Increase/ (Decrease) in Liabilities	49	64	(45)
	Cash Generated from operations Activities	7,430	1,843	2,042
	Direct Taxes Paid	(342)	(318)	(1,055)
	Net Cash flow from Operating Activities	7,088	1,524	987
B	Cash flow from Investing Activities			
	Proceeds from Sale of investment property	100	37	274
	Purchase of Investments	(15,451)	(8,293)	(34,631)
	Proceeds from Sale of Investments	8,111	6,710	33,043
	Proceeds from Sale of property, Plant & equipment	0	-	-34
	Purchase of Property, plant & equipment	(132)	(38)	-69
	Capital advances	(133)	(6)	-6
	Net Cash flow from Investing Activities	(7,504)	(1,590)	(1,422)
C	Cash flow from Financing Activities			
	Proceeding from borrowings	-	-	-
	Net proceeds/(repayment) of borrowings	-	-	-
	Dividend paid	(265)	(265)	(265)
	Net Cash flow from Financing Activities	(265)	(265)	(265)
	Net Increase/(Decrease) in cash & equivalents	(681)	(331)	(701)
	Cash and equivalents at the beginning of the year	1,379	2,080	2,080
	Cash and equivalents at the end of the year	698	1,749	1,379

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- Current Quarter results include dividend of Rs. 2,500 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- The members at the Annual General Meeting held on July 29, 2025, approved the payment of final dividend of Rs. 2.5 per equity share aggregating to Rs. 264.90 Lakhs for the year ended March 31, 2025 as recommended by Board of Directors of the Company as its Meeting held on May 05, 2025. Accordingly, the dividend amount has been paid to the shareholders in August 2025.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th November, 2025.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.



Place: Kolkata
Date : 12th November, 2025

For and on behalf of SIL Investments Limited

(Signature)

(C.S. Nopany)
Chairman

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
 The Board of Directors
 SIL Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIL Investments Limited ('the Parent') and its subsidiaries including step down subsidiaries (the Parent and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Subsidiary	Place of Incorporation
1.	RTM Investment & Trading Company Ltd. (Subsidiary)	India
2.	SCM Investment & Trading Company Ltd. (Subsidiary)	India
3.	SIL Properties Ltd. (Step down Subsidiary)	India
4.	RTM Properties Ltd. (Step down Subsidiary)	India
5.	SIL International Pte Ltd.	Singapore



5. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 6 and based on management certified results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect a total asset of Rs. 84,914.97 lakhs as at 30th September 2025, total revenue from operations of Rs. 526.75 Lakhs and Rs. 787.44 Lakhs, total net profit /(loss) after tax of Rs. 304.21 Lakhs and Rs. 576.45 Lakhs and total comprehensive income /(loss) of Rs. (4580.88) Lakhs and Rs. 5212.18 Lakhs for the quarter and half year ended 30th September 2025 and net cash inflows/ (outflows) of Rs. (77.10) Lakhs for half year ended 30th September 2025 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial statements of one foreign subsidiary company whose financial statements reflect a total asset of Rs. 4563.32 Lakhs as at 30th September 2025, total revenue from operations of Rs. 126.14 and Rs. 202.42, total net profit /(loss) after tax of Rs. 109.26 Lakhs and Rs. 176.17 Lakhs and total comprehensive income/(loss) of Rs. 109.26 Lakhs and Rs. 176.17 Lakhs for the quarter and half year ended 30th September 2025 and net cash inflows/ (outflows) of Rs. (2065.14) Lakhs for half year ended 30th September 2025 as considered in the consolidated unaudited financial results. These financial results have prepared as per local laws applicable in its country and have been converted as per applicable Indian Accounting Standard (Ind AS) by the management and provided to us duly certified and our opinion on the consolidated financial results, in so far as it relate to the amounts and disclosures included in respect of this subsidiary company is based solely on the financial result of the subsidiary as referred aforesaid.

For **D M K H & Co.**

Chartered Accountants

Firm Registration No.: 116886W


Manish Kankani

Partner

Membership No.:158020

UDIN: 25158020BMJAAA3399

Place: Mumbai

Date: November 12, 2025



Sr. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover, etc.	Morton Foods Limited (MFL) Equity Share Capital as on 31.03.2025 - Rs. 31.23 crore. Turnover for the year ended 31.03.2025 - Rs. 44.66 crore.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes to the extent of the additional shares being subscribed over and above the rights issue entitlement. The promoter / promoter group are interested to the extent of shares held by them in Morton Foods Limited. The transaction is at an arm's length.
3.	Industry to which the entity being acquired belongs.	Fast-Moving Consumer Goods (FMCG) sector.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment by acquiring equity shares being offered pursuant to the rights issue including any additional shares offered by Morton Foods Limited - in the ordinary course of business. SIL Investments Limited does not intend to acquire control whether directly or indirectly of the management of the Target Entity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	On or before 31 st December, 2025.
7.	Consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	Not exceeding Rs. 2.50 crore.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The said details will be provided after the acquisition of the shares.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company is not acquiring any entity. It is proposed to acquire shares of MFL pursuant to the rights issue including any additional shares offered by MFL in the ordinary course of business. MFL operates in the FMCG sector with product offering like canned fruits, vegetables, jams, ketchup, juices, and ready-to-eat meals among other product offerings. Date of Incorporation: 19 th March, 2015. Turnover of last three financial years: 2024-25 - Rs.44.66 crore. 2023-24 - Rs. 35.00 crore. 2022-23 - Rs. 45.38 crore. Country in which the acquired entity has presence: India.

